



ANTI-MONEY LAUNDERING & TERRORIST FINANCING COMPLIANCE OVERVIEW

A. BASIC INFORMATION

1. Name of the Institution: NRB Bank Ltd.
2. Registered Address: Richmond Concord (7th Floor), 68 Gulshan Avenue, Gulshan Circle-1, Dhaka.
3. Website Address: www.nrbbankbd.com
4. Principal Business Activities: Banking Business
5. Regulatory Authority: Bangladesh Bank
6. Operational Status:

Does your Bank maintain a physical presence in the licensing country? ☒ Yes ☐ No

B. OWNERSHIP / MANAGEMENT

1. Is your institution listed in any stock exchange?
If so, which stock exchange? ☐ Yes ☒ No

2. If "No" to B1, please provide a list of the major shareholders holding more than 10% shares in your institution.

Not Applicable

C. ANTI-MONEY LAUNDERING AND TERRORIST FINANCING CONTROLS

I. General AML&CFT Policies, Practices and Procedures:

1. Does your institution have policies and procedures approved by your institution's board or senior management to prevent money laundering and combating terrorist financing? ☒ Yes ☐ No
2. Does your institution have a legal and regulatory compliance program that includes a designated officer that is responsible for coordinating and overseeing the AML/CFT framework? ☒ Yes ☐ No
3. Has your institution developed written policies documenting the processes to prevent, detect and report suspicious transactions? ☒ Yes ☐ No
4. Does your institution have a policy prohibiting accounts/relationships with shell banks? (*A shell bank is defined as a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated with a regulated financial group.*) ☒ Yes ☐ No
5. Does your institution permit the opening of anonymous or numbered accounts by customers? ☐ Yes ☒ No
6. Does your institution have policies to reasonably ensure that they will not conduct transactions with or on behalf of shell banks through any of its accounts or products? ☒ Yes ☐ No
7. Does your institution have policies covering relationships with Politically Exposed Persons (PEP's), their family and close associates? ☒ Yes ☐ No
8. Does your institution have policies and procedures that require keeping all the records related to customer identification and their transactions?
If "Yes", for how long? **_05 years from the date of closing the account** ☒ Yes ☐ No



II. Risk Assessment

1. Does your institution have a risk-based assessment of its customer base and their transactions? ☒ Yes ☐ No
2. Does your institution determine the appropriate level of enhanced due diligence necessary for those categories of customers and transactions for those that have reason(s) to pose a heightened risk of illicit activities at or through the FI? ☒ Yes ☐ No

III. Know Your Customer, Due Diligence and Enhanced Due Diligence

1. Has your institution implemented processes for the identification of Beneficial Ownership (those customers on whose behalf it maintains or operates accounts or conducts transactions)? ☒ Yes ☐ No
2. Does your institution have a requirement to collect information regarding its customers' business activities? ☒ Yes ☐ No
3. Does your institution have a process to review and, where appropriate, update customer information relating to high risk client information? ☒ Yes ☐ No
4. Does your institution have procedures to establish a record for each new customer noting their respective identification documents and 'Know Your Customer' information? ☒ Yes ☐ No
5. Does your institution complete a risk-based assessment to understand the normal and expected transactions of its customers? ☒ Yes ☐ No

IV. Reportable Transactions for Prevention and Detection of ML/TF

1. Does your institution have policies or practices for the identification and reporting of transactions that are required to be reported to the authorities? ☒ Yes ☐ No
2. Where cash transaction reporting is mandatory, does your institution have procedures to identify transactions structured to avoid such obligations? ☒ Yes ☐ No
3. Does your institution screen customers and transactions against lists of persons, entities or countries issued by government/competent authorities? ☒ Yes ☐ No
4. Does your institution have policies to reasonably ensure that it only operates with correspondent banks that possess licenses to operate in their countries of origin? ☒ Yes ☐ No

IV. Transaction Monitoring

Does your institution have a monitoring program for unusual and potentially suspicious activity that covers funds transfers and monetary instruments such as travelers checks, money orders, etc? ☒ Yes ☐ No

V. AML Training

1. Does your institution provide AML& CFT training to relevant employees of your organisation? ☒ Yes ☐ No
2. Does your institution communicate new AML related laws or changes to existing AML related policies or practices to relevant employees? ☒ Yes ☐ No
3. Does your institution provide AML training to relevant third parties if they are employed to carry out some of the functions of your organisation? ☒ Yes ☐ No